

6:58 PM

Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2021

| | Jan 31, 21 | Feb 28, 21 | Mar 31, 21 | Apr 30, 21 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Other Current Assets | | | | |
| Current Receivables | | | | |
| AFI-Payments | 360,366.89 | 369,030.67 | 369,030.67 | 369,030.67 |
| Reserve-Delinquent Taxes Notes | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Reserve for Septic Repair, Road | -25,887.37 | -25,887.37 | -25,887.37 | -25,887.37 |
| Total Current Receivables | 344,479.52 | 353,143.30 | 353,143.30 | 353,143.30 |
| Total Other Current Assets | 344,479.52 | 353,143.30 | 353,143.30 | 353,143.30 |
| Total Current Assets | 344,479.52 | 353,143.30 | 353,143.30 | 353,143.30 |
| Other Assets | | | | |
| JV 1- Land +Development Costs | 1.00 | 1.00 | 1.00 | 1.00 |
| JV 2-Diamond Ridge | | | | |
| JV 1 - Other Costs | 250.00 | 250.00 | 250.00 | 250.00 |
| JV 1 - Septics & Prep | 5,770.00 | 5,770.00 | 5,770.00 | 5,770.00 |
| JV 2 - Cost Basis of TractsSold | -800,946.59 | -800,946.59 | -800,946.59 | -800,946.59 |
| JV 2 - Land | 246,671.47 | 246,671.47 | 246,671.47 | 246,671.47 |
| JV 2 - Other Costs | 45,808.61 | 45,808.61 | 45,808.61 | 45,808.61 |
| JV 2 - Road | 168,168.53 | 168,168.53 | 168,168.53 | 168,168.53 |
| JV 2 - Septics & Prep | 410,087.43 | 410,087.43 | 410,087.43 | 410,087.43 |
| JV 2 - Water System | 110,790.05 | 110,790.05 | 110,790.05 | 110,790.05 |
| JV 2-Diamond Ridge - Other | -186,599.50 | -186,599.50 | -186,599.50 | -186,599.50 |
| Total JV 2-Diamond Ridge | 0.00 | 0.00 | 0.00 | 0.00 |
| Mortgages | | | | |
| loan Loss Reserve | -196,824.25 | -196,824.25 | -196,824.25 | -196,824.25 |
| Mortgage Notes Receivable | 732,293.85 | 728,637.48 | 728,637.48 | 728,637.48 |
| Mortgages Unearned Discounts | -514,453.38 | -512,305.12 | -512,305.12 | -512,305.12 |
| Total Mortgages | 21,016.22 | 19,508.11 | 19,508.11 | 19,508.11 |
| Total Other Assets | 21,017.22 | 19,509.11 | 19,509.11 | 19,509.11 |
| TOTAL ASSETS | 365,496.74 | 372,652.41 | 372,652.41 | 372,652.41 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Property Taxes Payable | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Accounts Payable | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Current Liabilities | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Liabilities | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Equity | | | | |
| Frazier Capital Contributions | | | | |
| Frazier Capital Withdrawal | -509,420.00 | -509,420.00 | -509,420.00 | -509,420.00 |
| Frazier Capital Contributions - Other | 16,362.50 | 16,362.50 | 16,362.50 | 16,362.50 |
| Total Frazier Capital Contributions | -493,057.50 | -493,057.50 | -493,057.50 | -493,057.50 |
| Jentex Capital Contributions | | | | |
| Jentex Capital Withdrawal | | | | |
| Anson Capital Withdrawal | -223,000.00 | -223,000.00 | -223,000.00 | -223,000.00 |
| Jentex Capital Withdrawal - Other | -286,420.00 | -286,420.00 | -286,420.00 | -286,420.00 |
| Total Jentex Capital Withdrawal | -509,420.00 | -509,420.00 | -509,420.00 | -509,420.00 |
| Jentex Capital Contributions - Other | 16,362.50 | 16,362.50 | 16,362.50 | 16,362.50 |
| Total Jentex Capital Contributions | -493,057.50 | -493,057.50 | -493,057.50 | -493,057.50 |

6:58 PM

Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2021

| | Jan 31, 21 | Feb 28, 21 | Mar 31, 21 | Apr 30, 21 |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
| Opening Bal Equity | 32,670.48 | 32,670.48 | 32,670.48 | 32,670.48 |
| Retained Earnings | 1,351,754.56 | 1,351,754.56 | 1,351,754.56 | 1,351,754.56 |
| Net Income | 7,448.94 | 14,604.61 | 14,604.61 | 14,604.61 |
| Total Equity | 405,758.98 | 412,914.65 | 412,914.65 | 412,914.65 |
| TOTAL LIABILITIES & EQUITY | <u>365,496.74</u> | <u>372,652.41</u> | <u>372,652.41</u> | <u>372,652.41</u> |

6:58 PM

Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2021

| | May 31, 21 | Jun 30, 21 | Jul 31, 21 | Aug 31, 21 |
|--|--------------------|--------------------|--------------------|--------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Other Current Assets | | | | |
| Current Receivables | | | | |
| AFI-Payments | 369,030.67 | 369,030.67 | 369,030.67 | 369,030.67 |
| Reserve-Delinquent Taxes Notes | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Reserve for Septic Repair, Road | -25,887.37 | -25,887.37 | -25,887.37 | -25,887.37 |
| Total Current Receivables | 353,143.30 | 353,143.30 | 353,143.30 | 353,143.30 |
| Total Other Current Assets | 353,143.30 | 353,143.30 | 353,143.30 | 353,143.30 |
| Total Current Assets | 353,143.30 | 353,143.30 | 353,143.30 | 353,143.30 |
| Other Assets | | | | |
| JV 1- Land +Development Costs | 1.00 | 1.00 | 1.00 | 1.00 |
| JV 2-Diamond Ridge | | | | |
| JV 1 - Other Costs | 250.00 | 250.00 | 250.00 | 250.00 |
| JV 1 - Septics & Prep | 5,770.00 | 5,770.00 | 5,770.00 | 5,770.00 |
| JV 2 - Cost Basis of TractsSold | -800,946.59 | -800,946.59 | -800,946.59 | -800,946.59 |
| JV 2 - Land | 246,671.47 | 246,671.47 | 246,671.47 | 246,671.47 |
| JV 2 - Other Costs | 45,808.61 | 45,808.61 | 45,808.61 | 45,808.61 |
| JV 2 - Road | 168,168.53 | 168,168.53 | 168,168.53 | 168,168.53 |
| JV 2 - Septics & Prep | 410,087.43 | 410,087.43 | 410,087.43 | 410,087.43 |
| JV 2 - Water System | 110,790.05 | 110,790.05 | 110,790.05 | 110,790.05 |
| JV 2-Diamond Ridge - Other | -186,599.50 | -186,599.50 | -186,599.50 | -186,599.50 |
| Total JV 2-Diamond Ridge | 0.00 | 0.00 | 0.00 | 0.00 |
| Mortgages | | | | |
| loan Loss Reserve | -196,824.25 | -196,824.25 | -196,824.25 | -196,824.25 |
| Mortgage Notes Receivable | 728,637.48 | 728,637.48 | 728,637.48 | 728,637.48 |
| Mortgages Unearned Discounts | -512,305.12 | -512,305.12 | -512,305.12 | -512,305.12 |
| Total Mortgages | 19,508.11 | 19,508.11 | 19,508.11 | 19,508.11 |
| Total Other Assets | 19,509.11 | 19,509.11 | 19,509.11 | 19,509.11 |
| TOTAL ASSETS | 372,652.41 | 372,652.41 | 372,652.41 | 372,652.41 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Property Taxes Payable | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Accounts Payable | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Current Liabilities | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Liabilities | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Equity | | | | |
| Frazier Capital Contributions | | | | |
| Frazier Capital Withdrawal | -509,420.00 | -509,420.00 | -509,420.00 | -509,420.00 |
| Frazier Capital Contributions - Other | 16,362.50 | 16,362.50 | 16,362.50 | 16,362.50 |
| Total Frazier Capital Contributions | -493,057.50 | -493,057.50 | -493,057.50 | -493,057.50 |
| Jentex Capital Contributions | | | | |
| Jentex Capital Withdrawal | | | | |
| Anson Capital Withdrawal | -223,000.00 | -223,000.00 | -223,000.00 | -223,000.00 |
| Jentex Capital Withdrawal - Other | -286,420.00 | -286,420.00 | -286,420.00 | -286,420.00 |
| Total Jentex Capital Withdrawal | -509,420.00 | -509,420.00 | -509,420.00 | -509,420.00 |
| Jentex Capital Contributions - Other | 16,362.50 | 16,362.50 | 16,362.50 | 16,362.50 |
| Total Jentex Capital Contributions | -493,057.50 | -493,057.50 | -493,057.50 | -493,057.50 |

6:58 PM

Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2021

| | <u>May 31, 21</u> | <u>Jun 30, 21</u> | <u>Jul 31, 21</u> | <u>Aug 31, 21</u> |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Opening Bal Equity | 32,670.48 | 32,670.48 | 32,670.48 | 32,670.48 |
| Retained Earnings | 1,351,754.56 | 1,351,754.56 | 1,351,754.56 | 1,351,754.56 |
| Net Income | 14,604.61 | 14,604.61 | 14,604.61 | 14,604.61 |
| Total Equity | 412,914.65 | 412,914.65 | 412,914.65 | 412,914.65 |
| TOTAL LIABILITIES & EQUITY | <u>372,652.41</u> | <u>372,652.41</u> | <u>372,652.41</u> | <u>372,652.41</u> |

6:58 PM

04/07/21

Cash Basis

Alvord 287 Joint Venture**Balance Sheet****As of December 31, 2021**

| | Sep 30, 21 | Oct 31, 21 | Nov 30, 21 | Dec 31, 21 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Other Current Assets | | | | |
| Current Receivables | | | | |
| AFI-Payments | 369,030.67 | 369,030.67 | 369,030.67 | 369,030.67 |
| Reserve-Delinquent Taxes Notes | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 |
| Reserve for Septic Repair, Road | -25,887.37 | -25,887.37 | -25,887.37 | -25,887.37 |
| Total Current Receivables | 353,143.30 | 353,143.30 | 353,143.30 | 353,143.30 |
| Total Other Current Assets | 353,143.30 | 353,143.30 | 353,143.30 | 353,143.30 |
| Total Current Assets | 353,143.30 | 353,143.30 | 353,143.30 | 353,143.30 |
| Other Assets | | | | |
| JV 1- Land +Development Costs | 1.00 | 1.00 | 1.00 | 1.00 |
| JV 2-Diamond Ridge | | | | |
| JV 1 - Other Costs | 250.00 | 250.00 | 250.00 | 250.00 |
| JV 1 - Septics & Prep | 5,770.00 | 5,770.00 | 5,770.00 | 5,770.00 |
| JV 2 - Cost Basis of TractsSold | -800,946.59 | -800,946.59 | -800,946.59 | -800,946.59 |
| JV 2 - Land | 246,671.47 | 246,671.47 | 246,671.47 | 246,671.47 |
| JV 2 - Other Costs | 45,808.61 | 45,808.61 | 45,808.61 | 45,808.61 |
| JV 2 - Road | 168,168.53 | 168,168.53 | 168,168.53 | 168,168.53 |
| JV 2 - Septics & Prep | 410,087.43 | 410,087.43 | 410,087.43 | 410,087.43 |
| JV 2 - Water System | 110,790.05 | 110,790.05 | 110,790.05 | 110,790.05 |
| JV 2-Diamond Ridge - Other | -186,599.50 | -186,599.50 | -186,599.50 | -186,599.50 |
| Total JV 2-Diamond Ridge | 0.00 | 0.00 | 0.00 | 0.00 |
| Mortgages | | | | |
| loan Loss Reserve | -196,824.25 | -196,824.25 | -196,824.25 | -196,824.25 |
| Mortgage Notes Receivable | 728,637.48 | 728,637.48 | 728,637.48 | 728,637.48 |
| Mortgages Unearned Discounts | -512,305.12 | -512,305.12 | -512,305.12 | -512,305.12 |
| Total Mortgages | 19,508.11 | 19,508.11 | 19,508.11 | 19,508.11 |
| Total Other Assets | 19,509.11 | 19,509.11 | 19,509.11 | 19,509.11 |
| TOTAL ASSETS | 372,652.41 | 372,652.41 | 372,652.41 | 372,652.41 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Property Taxes Payable | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Accounts Payable | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Current Liabilities | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Total Liabilities | -40,262.24 | -40,262.24 | -40,262.24 | -40,262.24 |
| Equity | | | | |
| Frazier Capital Contributions | | | | |
| Frazier Capital Withdrawal | -509,420.00 | -509,420.00 | -509,420.00 | -509,420.00 |
| Frazier Capital Contributions - Other | 16,362.50 | 16,362.50 | 16,362.50 | 16,362.50 |
| Total Frazier Capital Contributions | -493,057.50 | -493,057.50 | -493,057.50 | -493,057.50 |
| Jentex Capital Contributions | | | | |
| Jentex Capital Withdrawal | | | | |
| Anson Capital Withdrawal | -223,000.00 | -223,000.00 | -223,000.00 | -223,000.00 |
| Jentex Capital Withdrawal - Other | -286,420.00 | -286,420.00 | -286,420.00 | -286,420.00 |
| Total Jentex Capital Withdrawal | -509,420.00 | -509,420.00 | -509,420.00 | -509,420.00 |
| Jentex Capital Contributions - Other | 16,362.50 | 16,362.50 | 16,362.50 | 16,362.50 |
| Total Jentex Capital Contributions | -493,057.50 | -493,057.50 | -493,057.50 | -493,057.50 |

6:58 PM

Alvord 287 Joint Venture

04/07/21

Balance Sheet

Cash Basis

As of December 31, 2021

| | Sep 30, 21 | Oct 31, 21 | Nov 30, 21 | Dec 31, 21 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Opening Bal Equity | 32,670.48 | 32,670.48 | 32,670.48 | 32,670.48 |
| Retained Earnings | 1,351,754.56 | 1,351,754.56 | 1,351,754.56 | 1,351,754.56 |
| Net Income | 14,604.61 | 14,604.61 | 14,604.61 | 14,604.61 |
| Total Equity | 412,914.65 | 412,914.65 | 412,914.65 | 412,914.65 |
| TOTAL LIABILITIES & EQUITY | 372,652.41 | 372,652.41 | 372,652.41 | 372,652.41 |
